

tom mullins for congress

I respectfully ask for your vote

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Mullins candidate for NM's 3rd Congressional District says Lujan's wrong on H.R. 4154 vote

Tom Mullins commented on Representative Lujan's recent vote for another tax increase on hard working New Mexican families. H.R. 4154: Permanent Estate Tax Relief for Families, Farmers, and Small Businesses Act of 2009, which would have sunset the "Death Tax" in 2010, and then go back into effect in 2011.

The bill sets the Death Tax rate at 45 percent, after exempting the first 3.5 million dollars in assets. The Bill also included provisions to "Pay-As-You-Go", which New Mexicans know has not worked in this Congress. A significant problem with the legislation, like the Alternative Minimum Tax, is that it is not indexed to inflation.

Studies have indicated that the Death Tax, really a double tax as the money was taxed when it was created, could be eliminated and that small businesses would reinvest these funds and create new jobs which is what New Mexico needs. Mullins commented "With our small business and farm and ranch community struggling, this vote will destroy jobs and further harm our vital small business legacy. The transfer of small businesses and ranches to future generations is clearly harmed with this Federal legislation."

In less than 100 years, our Federal government tax appetite has grown relentlessly, and must be curtailed. Mullins stated "This reinforces my commitment to bring common sense to Washington. There should be no death tax."

END